

American Data Solutions, Incorporated
American Data Sales
Alfred Cohen
William R. Kennedy
Lee Banks

Emergency Cease and Desist Order

Date: April 29, 2003

Respondents: American Data Solutions, Inc., American Data Sales, Alfred Cohen, William R. Kennedy, and Lee Banks

An Emergency Cease and Desist Order was issued to respondents for allegedly offering investments in ATM machines to Kansas residents. Respondents allegedly advertised their investment offering via the *Kansas City Star*. The respondents allegedly promised returns of \$1 for every ATM transaction after a minimum investment of \$12,000. The Commissioner has alleged that respondents' offering is a security, and that neither the security nor the respondents are registered with the Office of the Kansas Securities Commissioner.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.